# **Project Management**

# Project success factors

## Reminder: What is a project? (1)

- > A project is a temporary endeavor undertaken to create a unique product, service or result.
- > A project is a unique endeavour to produce a set of deliverables within clearly specified time, cost and quality constraints.







## Reminder: What is a project? (2)

#### **Another interesting definition:**

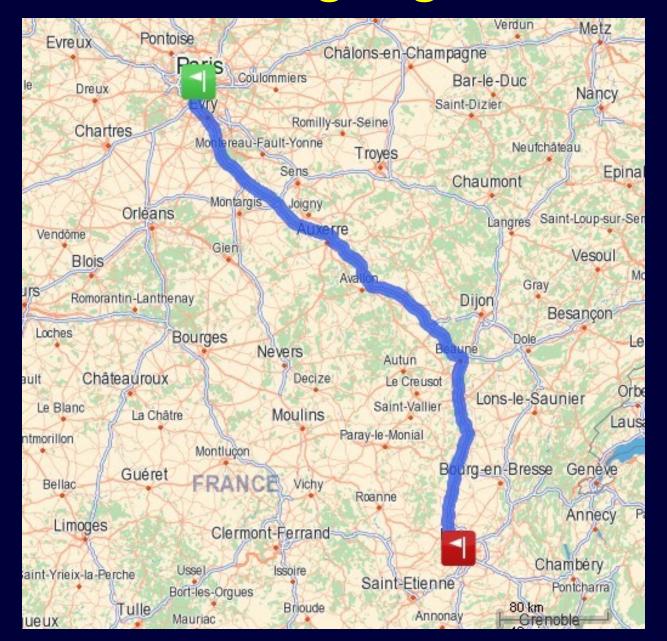
➤ A project is the set of actions leading from an idea to its concrete realization.

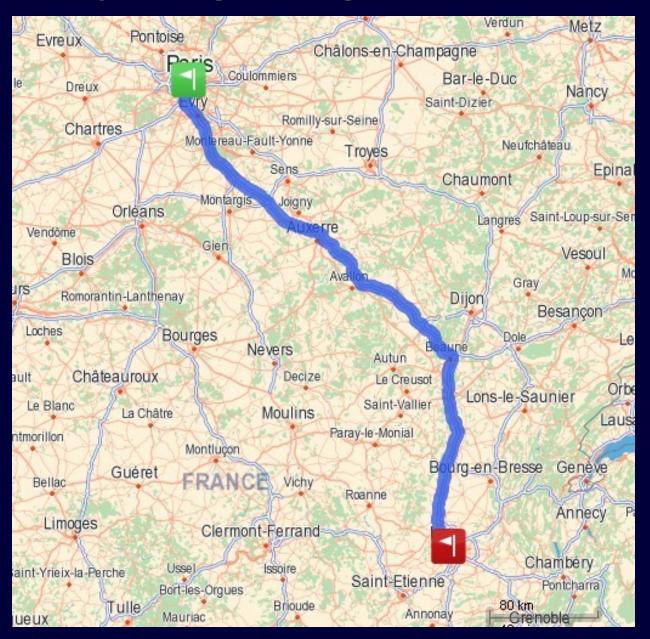






### Idea: how about going from A to B?







> How do we get there?



- How do we get there?
- What does it require?



- How do we get there?
- What does it require?
- How long will it take?



- How do we get there?
- What does it require?
- > How long will it take?
- How much will it cost?



- How do we get there?
- What does it require?
- > How long will it take?
- > How much will it cost?
- > What are the risks?



- How do we get there?
- What does it require?
- How long will it take?
- > How much will it cost?
- What are the risks?
- How should the project be executed, monitored & controlled?



> Do it!



- > Do it!
- Make sure you do it right!

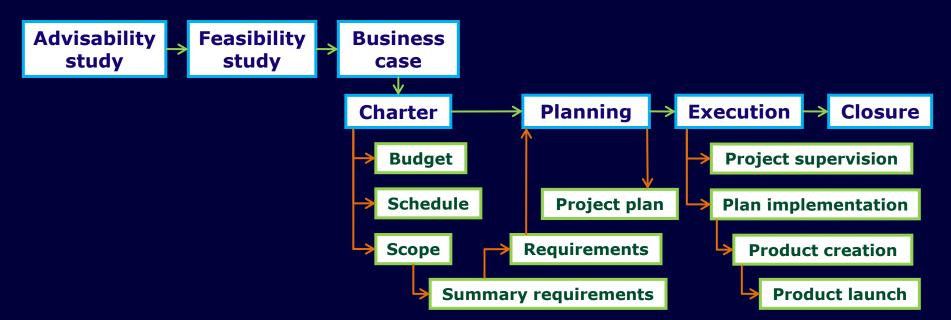


- > Do it!
- Make sure you do it right!
- Report back regularly!

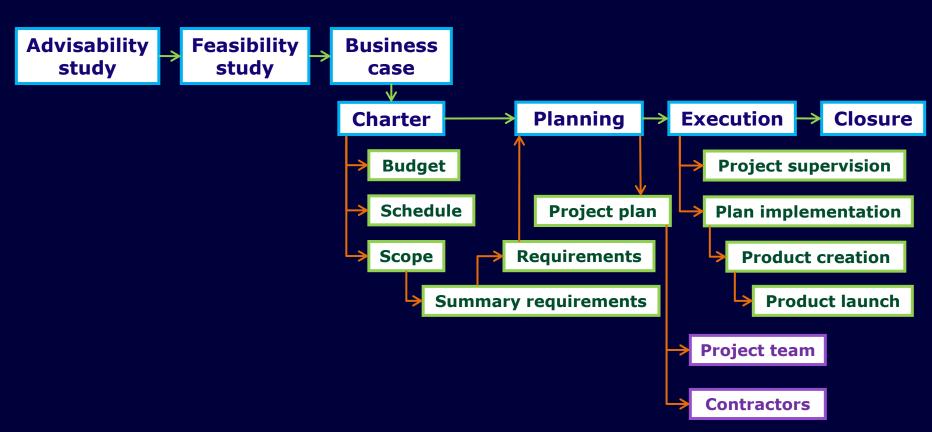
## **Project life cycle summary**



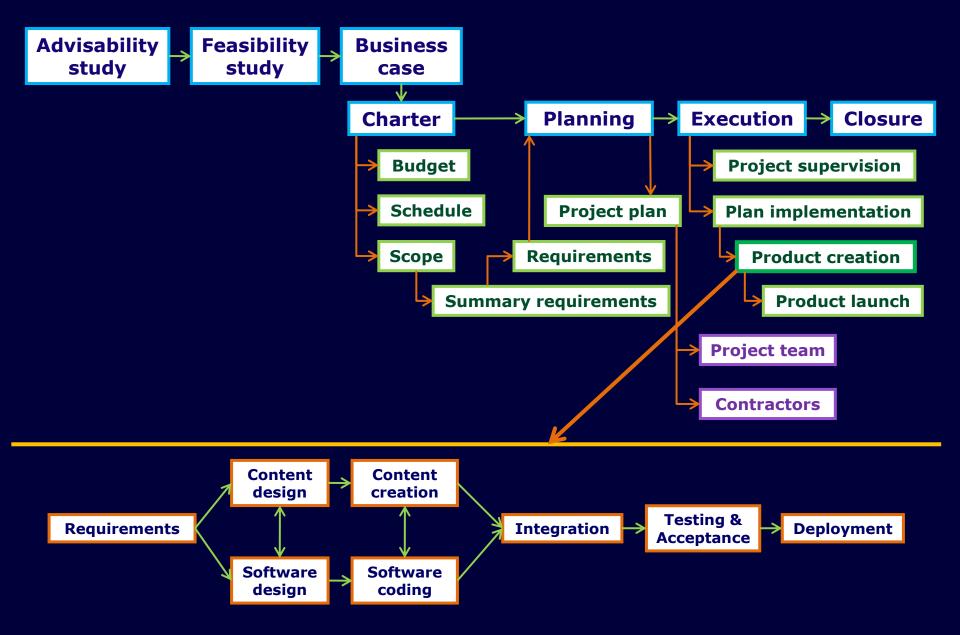
## Project life cycle summary (w/ details 1)



## Project life cycle summary (w/ details 2)



## Project life cycle summary (w/ details 3)

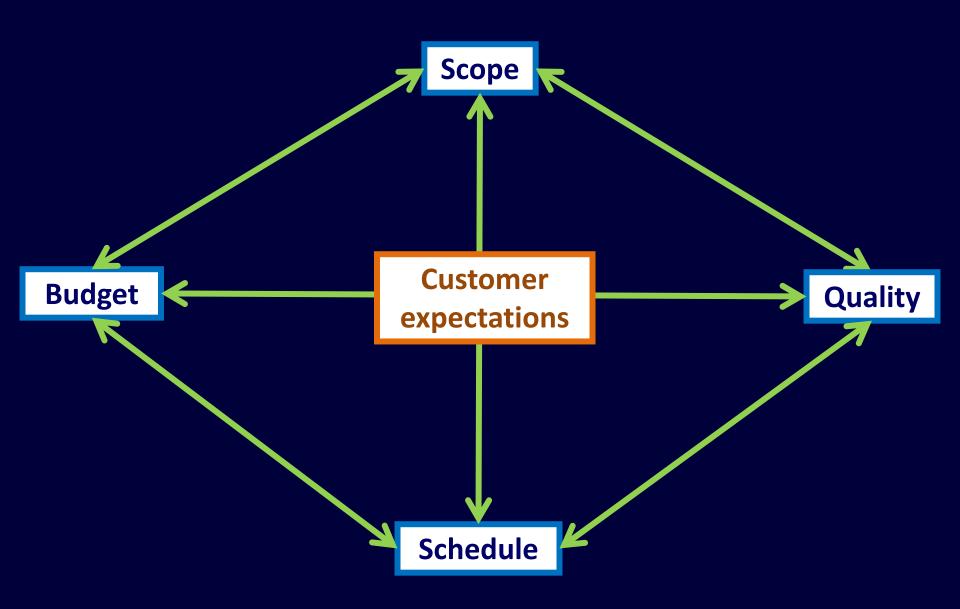


### Success of a project

Achievement of the objectives defined in the project charter:

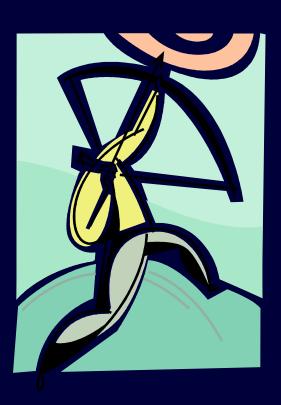
- providing deliverables that meet requirements in terms of...
  - ✓ functionality
  - ✓ performance
  - ✓ overall quality
- in compliance with budget and schedule constraints

## **Project Management diamond**

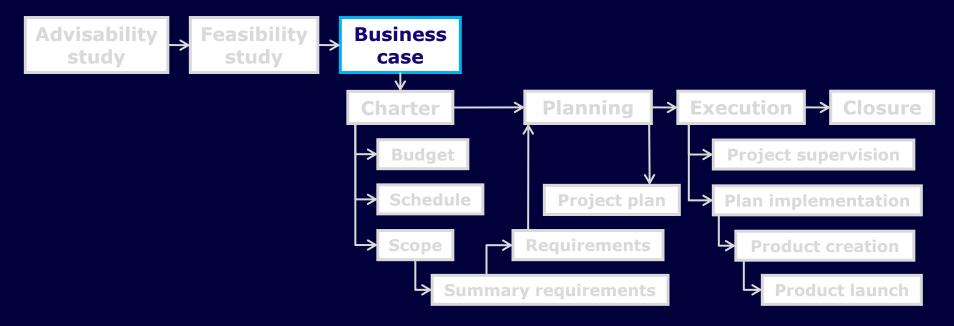


## Prerequisite: SMART objectives

- ✓ Specific
- ✓ Measurable
- ✓ Attainable
- ✓ Realistic
- ✓ Time-bound



#### **Success factor #1**



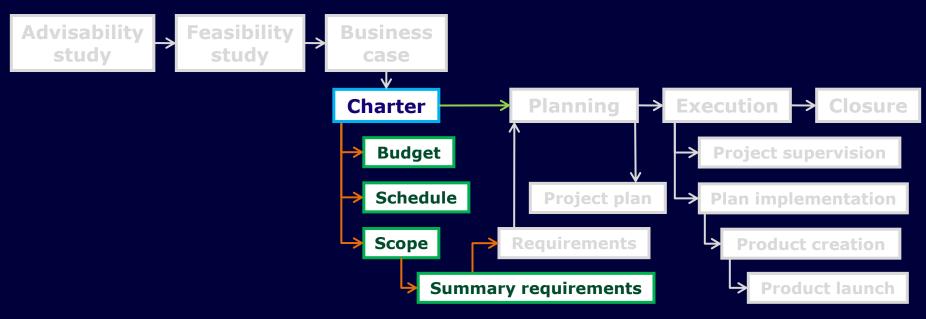
#### A solid business case that...

- ✓ justifies the project,
- ✓ all major stakeholders agree upon.

#### Not this kind of business case!



#### **Success factor #2**



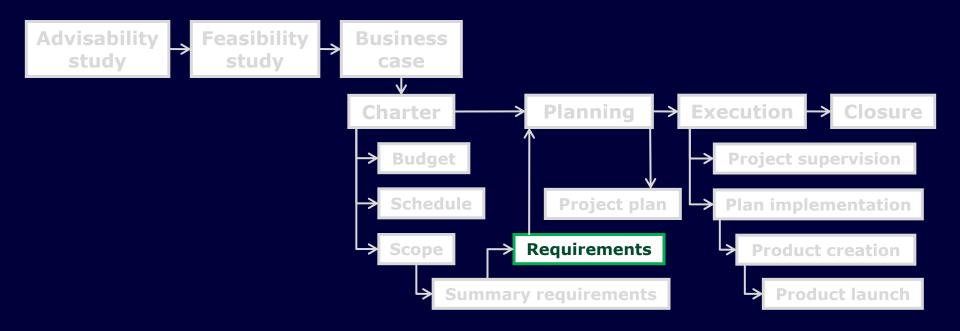
A precise charter that clearly specifies the project's objectives with unambiguous definitions of...

- ✓ the project's scope, schedule and budget,
- ✓ the PM's role and level of authority.

## **Project Manager officially nominated**

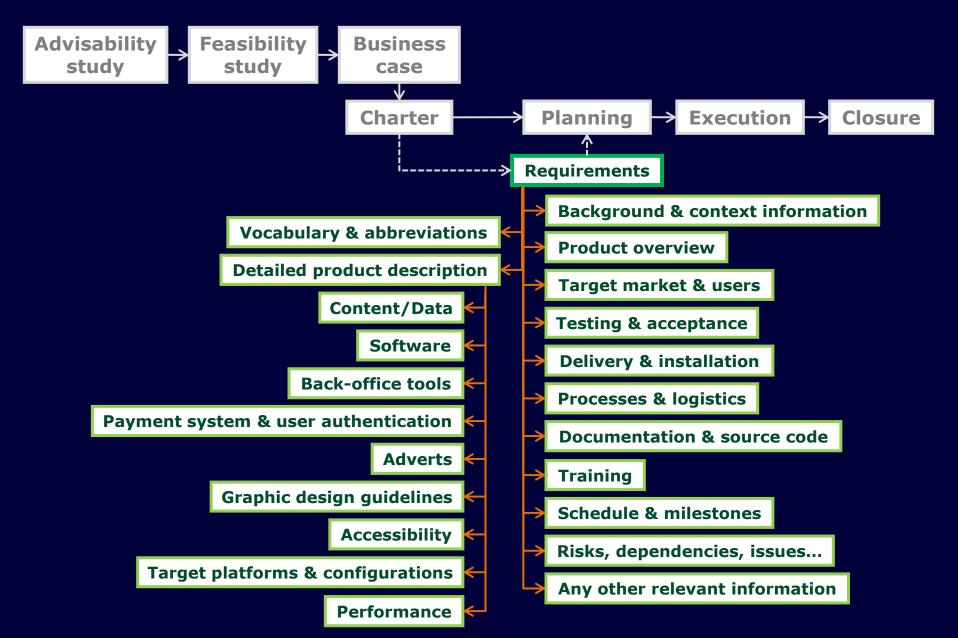


#### **Success factor #3**

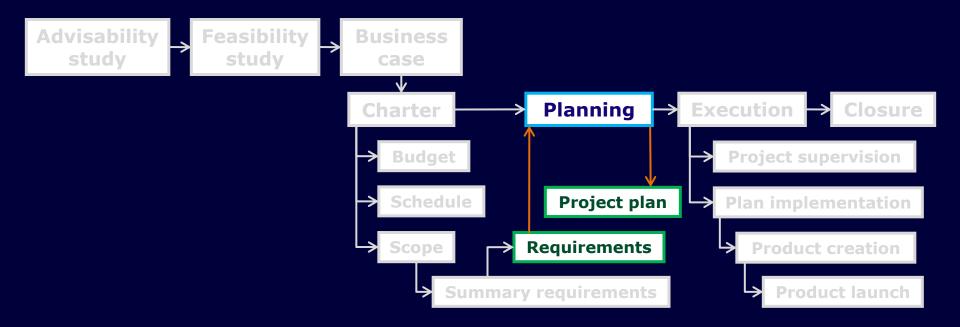


The quality of the requirements specification

### Requirements: main components

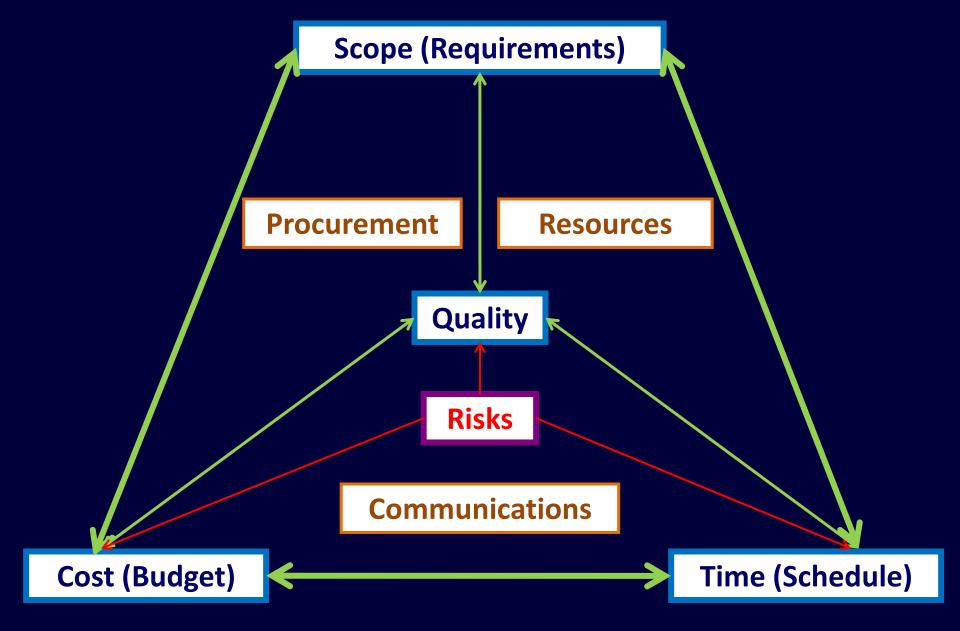


#### **Success factor #4**

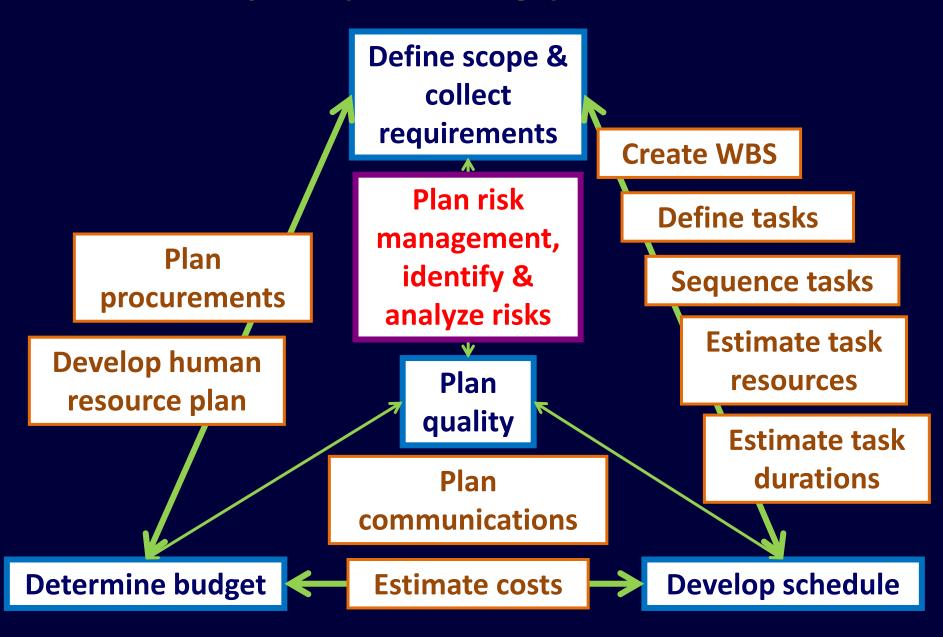


Detailed and exhaustive planning in all areas of project management

#### Project management areas



### **Project planning processes**

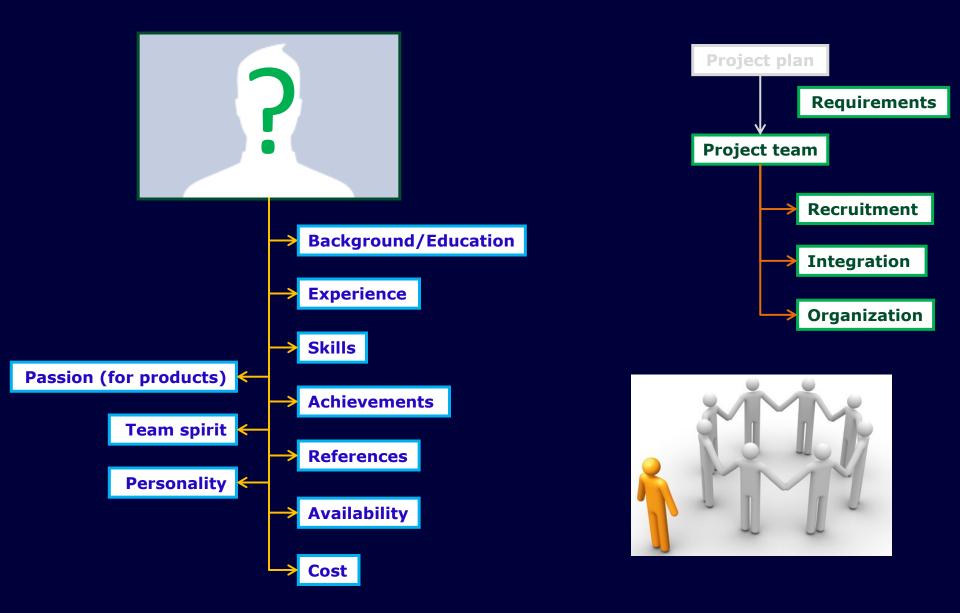


## **Success factor #5**

#### The quality and motivation of the project team

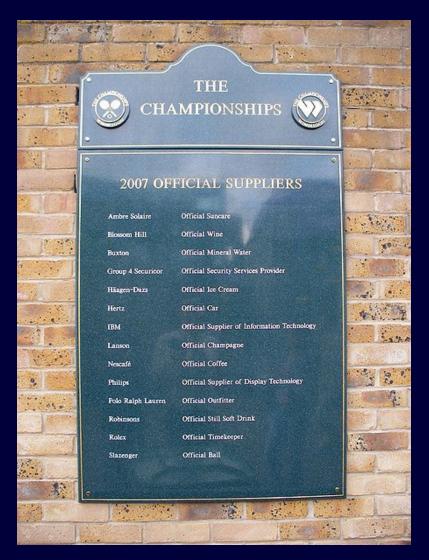


## **Staff selection criteria**

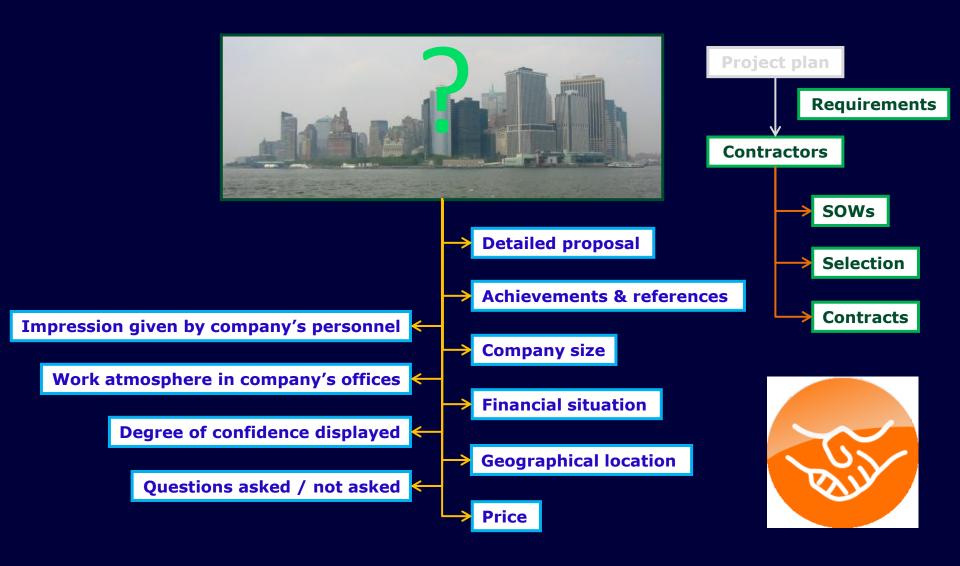


## **Success factor #6**

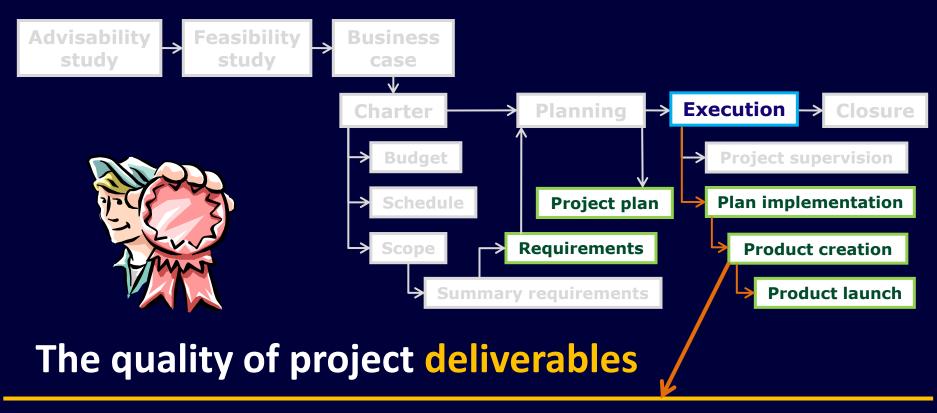
#### The quality and reliability of contractors

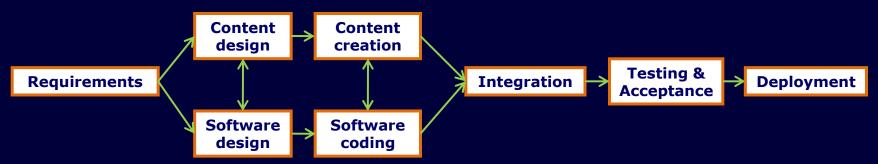


#### **Contractor selection criteria**



#### **Success factor #7**





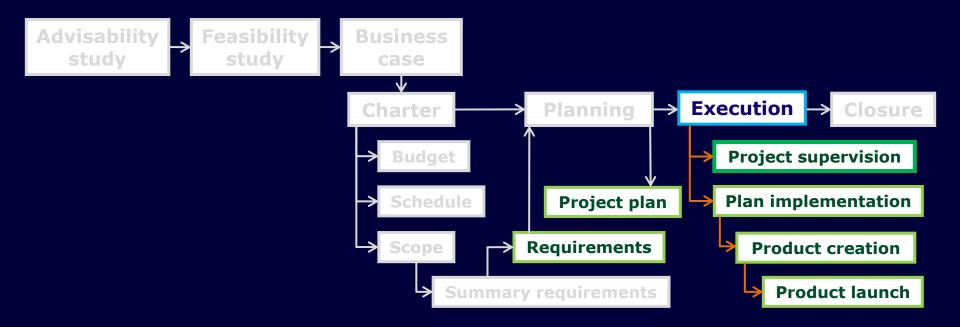
# Bugs can kill (8)





## **Testing is paramount**





Permanent and effective direction/supervision, monitoring and control of project execution

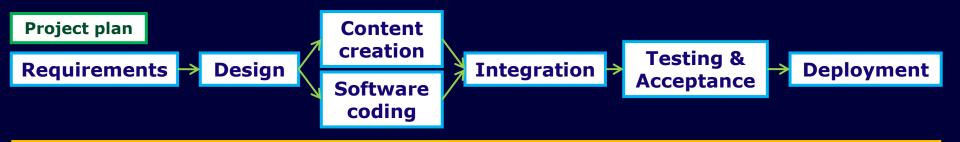
# Monitoring & control



### Performance indicators & dashboard



### **Key performance indicators (KPIs)**



Degree of completion of WPs and activities/tasks

Status of deliverables

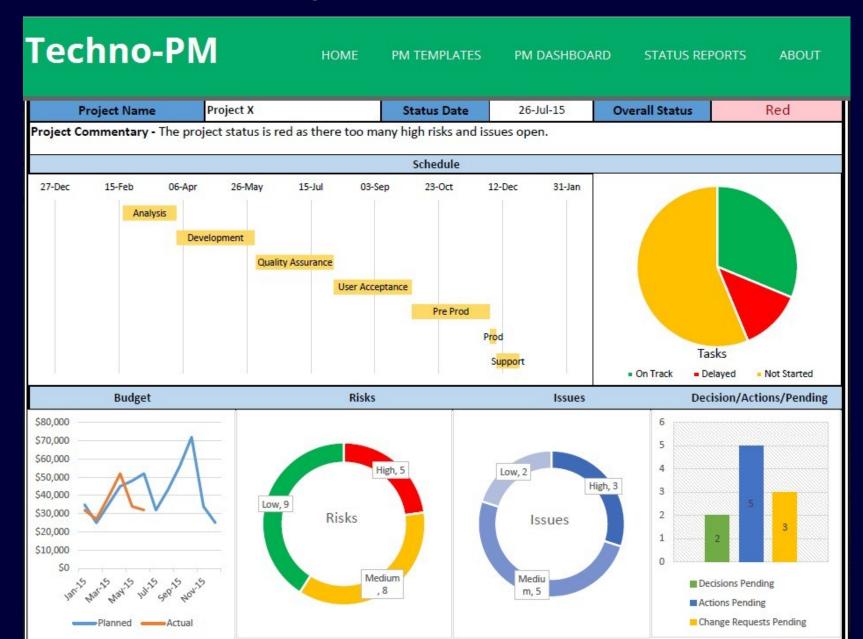
Status of project with respect to its baseline schedule

**Evolution of costs with respect to the budget** 

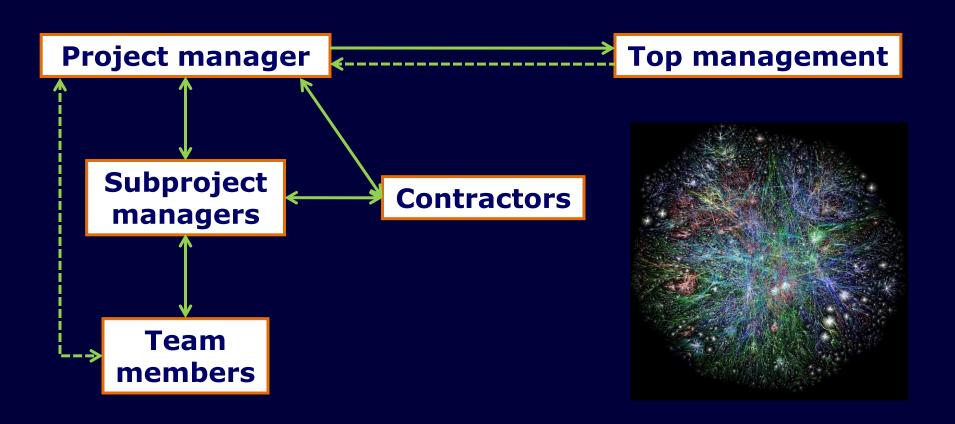
Assessment of risks

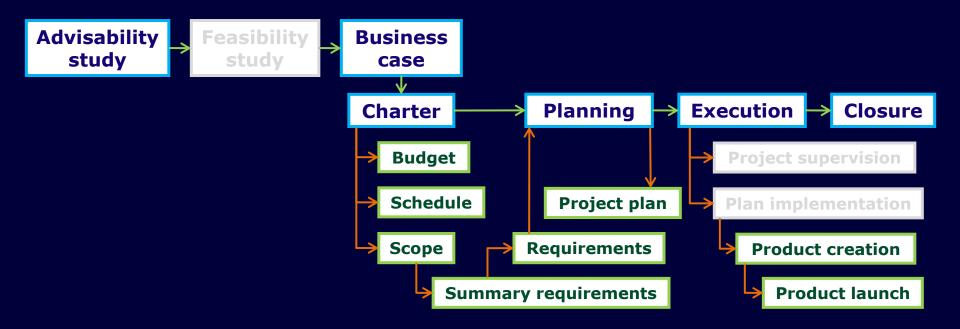
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### **Project dashboard**



#### **Effective communications**





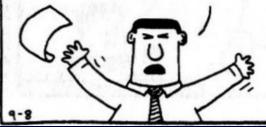
Close and efficient cooperation with Marketing & Sales

#### Not like this!

YOU ENGINEERS HAVE
DONE NOTHING ON MY
PROJECT. YOU JUST
KEEP SAYING I HAVEN'T
GIVEN YOU SUFFICIENT
REQUIREMENTS!



I DON'T KNOW WHAT
ELSE YOU NEED AND
YOU WON'T TELL ME
WHAT YOU NEED!!
IS THIS JUST YOUR WAY
OF AVOIDING WORK??!



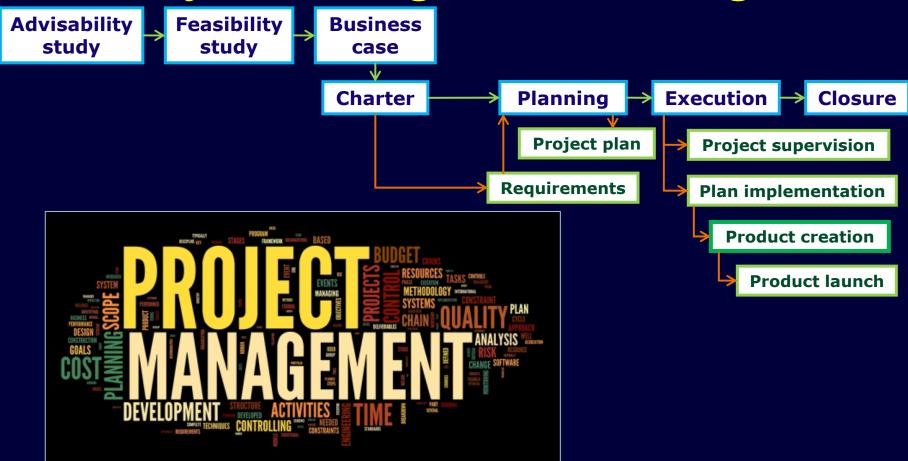
I'LL BET YOU REGRET CHOOSING MARKETING AS A CAREER PATH.



A great Project Manager and true project leader!



### **Project Management/Manager**



Probably one of the most challenging and intellectually rewarding jobs

### PM course – (almost) complete!



# Questions?

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