Project Management

Introduction

What is a project? (1)

Definitions of the word "project":

Cambridge:

> a piece of planned work or an activity which is finished over a period of time and intended to achieve a particular aim

Oxford:

a planned piece of work that is designed to find information about something, to produce something new, or to improve something

Webster's:

- > any piece of work that is undertaken or attempted
- a planned undertaking

What is a project? (2)

More precise and technical definitions:

- > A project is a temporary endeavor undertaken to create a unique product, service or result.
- ➤ A project is a unique endeavour to produce a set of deliverables within clearly specified time, cost and quality constraints.







What is a project? (3)

Another interesting definition:

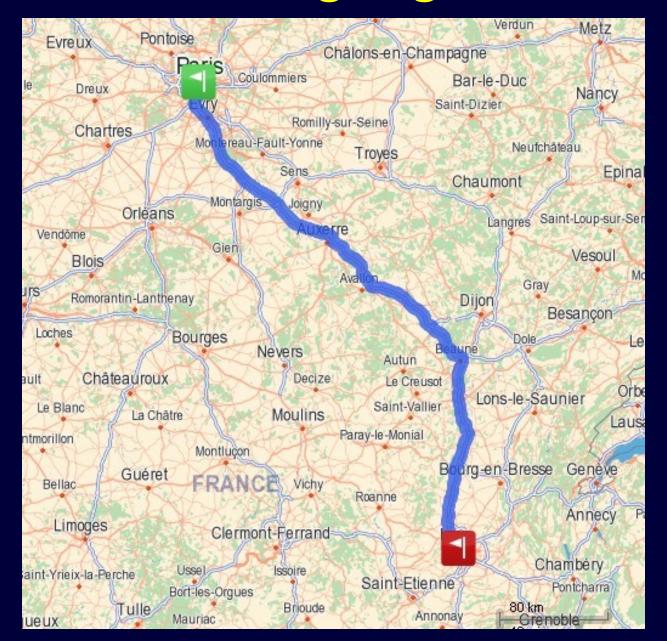
➤ A project is the set of actions leading from an idea to its concrete realization.

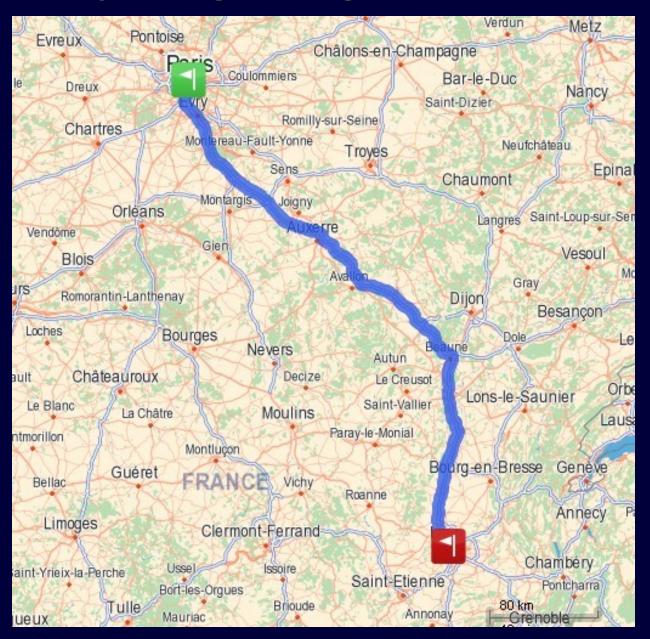






Idea: how about going from A to B?







> How do we get there?



- How do we get there?
- What does it require?



- How do we get there?
- What does it require?
- How long will it take?



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- > What are the risks?



- How do we get there?
- What does it require?
- > How long will it take?
- > How much will it cost?
- What are the risks?
- How should the project be executed, monitored & controlled?



> Do it!



- > Do it!
- Make sure you do it right!



- > Do it!
- Make sure you do it right!
- Report back regularly!

Characteristic features of a project

As compared with standard "business operations", projects...

- > are unique in nature,
- have a clearly-defined timescale,
- have a specific, limited and approved budget,
- have well-identified resources,
- involve an element of risk,
- > are usually intended to achieve beneficial change.

Result of a project

The result (outcome) of a project is generally something new (product, service, system...).

A project may be simple or complex, short or long.

Whatever its characteristics, a project needs to be managed in order to produce the expected result.

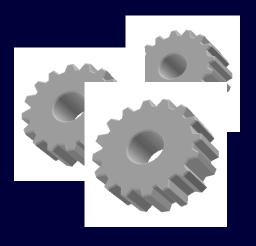


What is project management?

- Project management is the application of knowledge, skills, tools and techniques to project activities to meet project requirements.
- Project management is the discipline of planning, organizing and managing resources to achieve the specific project objectives.







What is management?

Definitions of the words "management" and "to manage" in the Cambridge dictionary:

management:

> the control and organization of something

to manage:

to be responsible for controlling and organizing someone or something

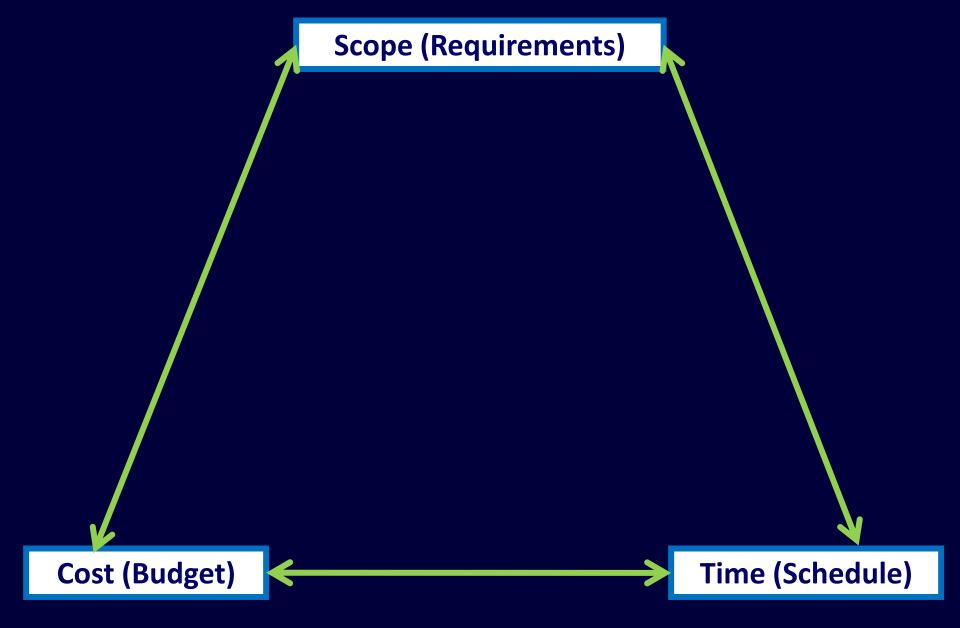
A poorly-managed project!



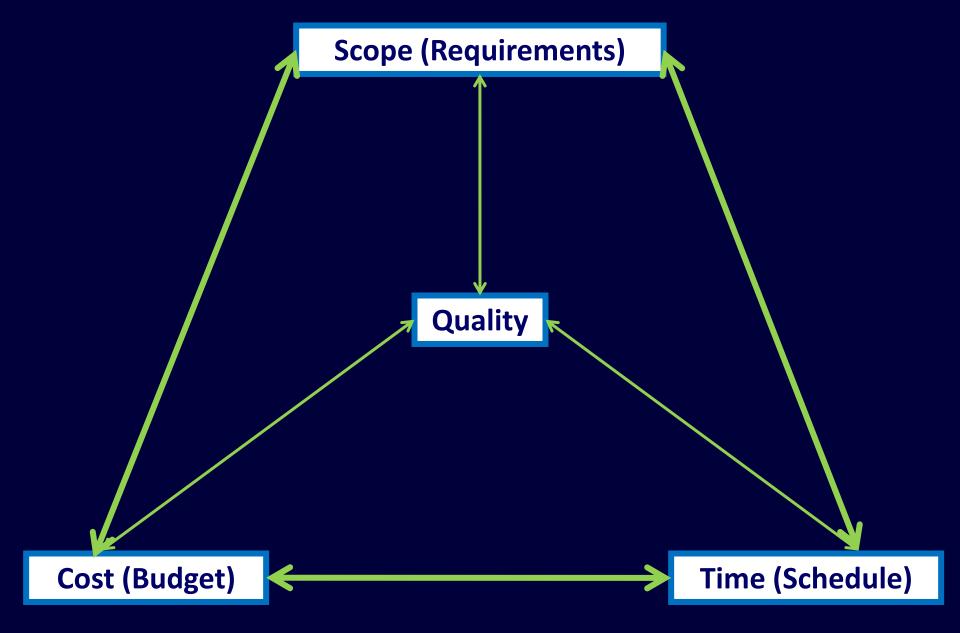
A poorly-managed project?



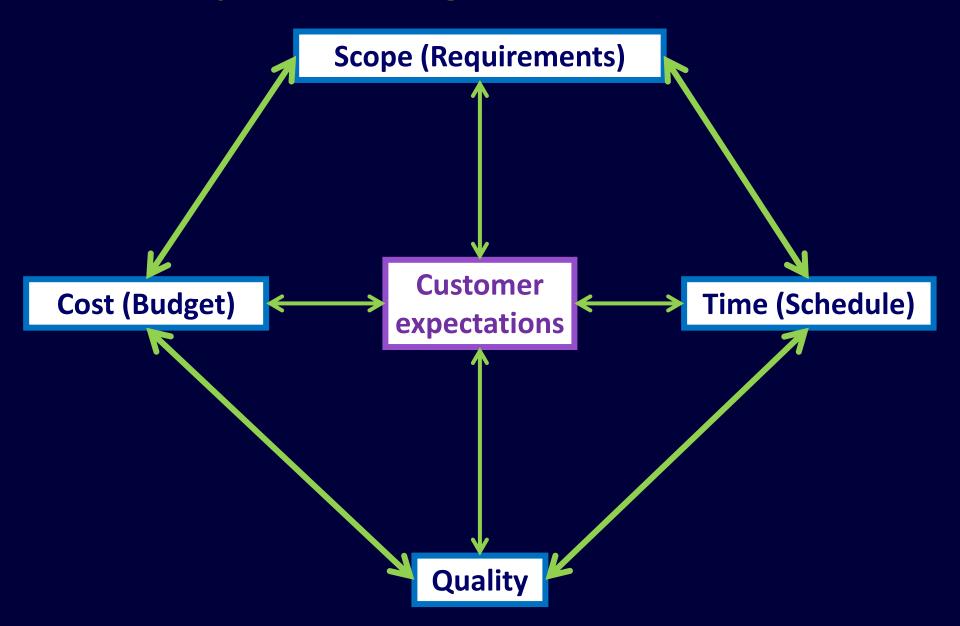
Project Management triangle (1)



Project Management triangle (2)



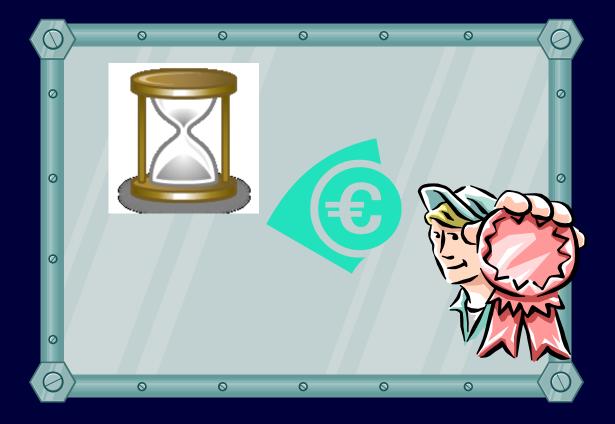
Project Management diamond



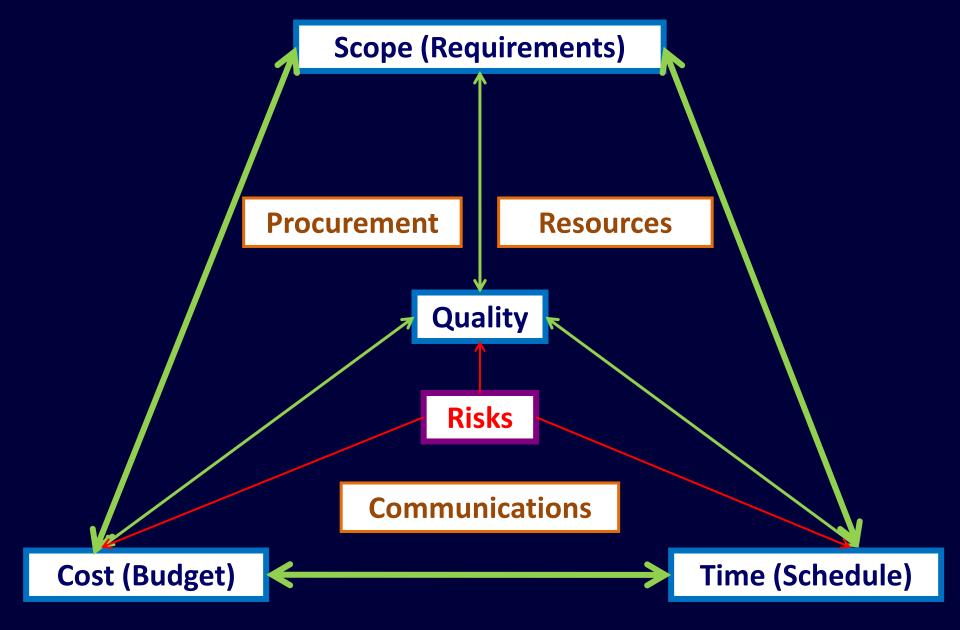
The objective of project management

To ensure the completion of a project in compliance with the agreed scope, schedule, budget and quality requirements, in order to meet customer

expectations.



Project Management areas



Questions?